

TREATIES AND AGREEMENTS

MEMORANDUM OF UNDERSTANDING ON DEFENSE COOPERATION BETWEEN THE DEPARTMENT OF NATIONAL DEFENSE OF THE REPUBLIC OF THE PHILIPPINES AND THE MINISTRY OF DEFENSE OF THE FEDERATIVE REPUBLIC OF BRAZIL

On June 29 2022, the Memorandum of Understanding on Defense Cooperation between the Department of National Defense of the Republic of the Philippines and the Ministry of Defense of the Federative Republic of Brazil was signed by Secretary of National Defense Delfin N. Lorenzana and Chargé d'affaires, ad interim Minister Sérgio Taam of the Brazilian Embassy in the Philippines. The MOU is the Philippines' first bilateral defense agreement with a Latin American country.

MEMORANDUM OF UNDERSTANDING ON DEFENSE INDUSTRY COOPERATION AND LOGISTICS BETWEEN THE DEPARTMENT OF NATIONAL DEFENSE OF THE REPUBLIC OF THE PHILIPPINES AND THE AUSTRALIAN DEPARTMENT OF DEFENCE

The Memorandum of Understanding on Defense Industry Cooperation and Logistics between the Department of National Defense of the Republic of the Philippines and the Australian Department of Defence was ratified on 4 February 2022 and entered into force on 17 February 2022.

MEMORANDUM OF UNDERSTANDING ON DEFENCE COOPERATION BETWEEN THE DEPARTMENT OF NATIONAL DEFENSE OF THE REPUBLIC OF THE PHILIPPINES AND THE MINISTRY OF DEFENCE OF THE ISLAMIC REPUBLIC OF PAKISTAN

Secretary of National Defense Delfin N. Lorenzana and Pakistani Ambassador to the Philippines Dr. Imtiaz Ahmad Kazi signed a Memorandum of Understanding on Defense Cooperation on 5 May 2022 at Camp General Emilio Aguinaldo, Quezon City. The MOU formalizes defense ties between

the two countries and reflects a long history of exchanges in military education and training.

AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA ON AERONAUTICAL AND MARITIME SEARCH AND RESCUE (AMSAR)

Philippine Secretary of Foreign Affairs Teodoro L. Locsin, Jr. and US Embassy Chargé d'affaires John C. Law signed the AMSAR Agreement on 30 July 2021. It was ratified on 12 May 2022 and entered into force on 13 June 2022.

The agreement provides delimitations on the search and rescue regions of both countries and enhances their effectiveness in assisting persons, vessels, aircraft or other craft in distress.

1961 CONVENTION ON THE REDUCTION OF STATELESSNESS

On 24 March 2022, Philippine Secretary of Foreign Affairs Teodoro L. Locsin, Jr. deposited the instrument of accession to the 1961 Convention on the Reduction of Statelessness at the United Nations in New York. The Treaty entered into force in the Philippines on 22 June 2022.

The 1961 Convention sets rules for the conferral and non-withdrawal of citizenship to prevent cases of statelessness from arising, thus giving effect to article 15 of the Universal Declaration of Human Rights which recognizes that “everyone has the right to a nationality.” Accession to the 1961 Convention fulfills one of the seven action points under the National Action Plan (NAP) to End Statelessness that the Philippines committed to implement until 2024.

ARMS TRADE TREATY (ATT)

On 24 March 2022, Philippine Secretary of Foreign Affairs Teodoro L. Locsin, Jr. deposited the instrument of ratification for the ATT at the United Nations in New York. The ATT entered into force in the Philippines on 22 June 2022. The Philippines is the first country in Southeast Asia to become a state party to the ATT.

The ATT aims to establish the highest possible common international standards for regulating or improving the regulation of the international trade in conventional arms and to prevent and eradicate the illicit trade in conventional arms and prevent their diversion.

**ARRANGEMENT BETWEEN THE DEPARTMENT OF NATIONAL
DEFENSE OF THE REPUBLIC OF THE PHILIPPINES AND THE
AUSTRALIAN DEPARTMENT OF DEFENCE CONCERNING THE
PROVISION OF MUTUAL LOGISTIC SUPPORT**

The Mutual Logistic Support Arrangement (MLSA) between the Philippines and Australia was ratified on 25 April 2022 and entered into force on 13 May 2022. The MLSA allows the provision of logistics support during exercises, training, deployments, and other exigencies as determined by both countries.

**MEMORANDUM OF UNDERSTANDING BETWEEN THE
DEPARTMENT OF NATIONAL DEFENSE OF THE REPUBLIC OF THE
PHILIPPINES AND THE MINISTRY OF DEFENCE OF THE CZECH
REPUBLIC CONCERNING COOPERATION IN THE AREA OF
DEFENSE INDUSTRY AND LOGISTICS**

The Memorandum of Understanding Between the Department of National Defense of the Republic of the Philippines and the Ministry of Defence of the Czech Republic Concerning Cooperation in the Area of Defense Industry and Logistics was signed by Czech Ambassador Jana Šedivá and Philippine Undersecretary for National Defense Cardozo Luna on 12 October 2021. The MOU was ratified on 4 February 2022 and entered into force on 14 February 2022.

The MOU establishes cooperation between the two countries in several areas such as the exchange of technical knowledge in defense and logistics and assistance with the procurement and export of defense materials and equipment.

AMENDMENT TO ARTICLE 1 OF THE CONVENTION ON
PROHIBITIONS OR RESTRICTIONS ON THE USE OF CERTAIN
CONVENTIONAL WEAPONS WHICH MAY BE DEEMED TO BE
EXCESSIVELY INJURIOUS OR TO HAVE INDISCRIMINATE EFFECT
(AMENDMENT TO ARTICLE 1 OF CCW)

The Philippines ratified the Amendment to Article 1 of the CCW on 12 April 2022, becoming the first ASEAN country to do so. It entered into force on 10 November 2022.

The CCW bans or restricts the use of specific types of weapons that cause unnecessary or unjustifiable suffering to combatants or to affect civilians indiscriminately. The Amendment to Article 1 expands the applicability of the CCW to non-international armed conflict without changing the legal status of rebel groups to that of privileged belligerents.

PROTOCOL ON EXPLOSIVE REMNANTS OF WAR TO THE
CONVENTION ON PROHIBITIONS OR RESTRICTIONS ON THE USE
OF CERTAIN CONVENTIONAL WEAPONS WHICH MAY BE DEEMED
TO BE EXCESSIVELY INJURIOUS OR TO HAVE INDISCRIMINATE
EFFECT (PROTOCOL V)

The Philippines ratified Protocol V on 12 April 2022. It entered into force on 10 November 2022. Protocol V addresses the humanitarian problems caused by unexploded and abandoned ordnances.

ARRANGEMENT BETWEEN THE ARMED FORCES OF THE
PHILIPPINES AND SINGAPORE ARMED FORCES CONCERNING THE
ASSIGNMENT OF A TEAM TO THE REGIONAL COUNTER-
TERRORISM INFORMATION FACILITY IN SINGAPORE

The Arrangement between the Armed Forces of the Philippines and the Singapore Armed Forces Concerning the Assignment of a Team to the Regional Counter-Terrorism Information Facility (CTIF) in Singapore was signed on 5 September 2022 and entered into force on 21 November 2022.

The CTIF is a multilateral platform which allows countries to share intelligence and provide early warnings and analysis of terrorist activities.

MEMORANDUM OF IMPLEMENTATION FOR THE TRANSFER OF
THE TECHNICAL INFORMATION CONCERNING AIR SURVEILLANCE
RADAR SYSTEMS AND THE ASSOCIATED TECHNICAL
INFORMATION TO THE REPUBLIC OF THE PHILIPPINES FOR THE
COOPERATION TO ENHANCE THE PHILIPPINES' CAPACITY IN
VIGILANCE AND SURVEILLANCE UNDER THE AGREEMENT
BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE
PHILIPPINES AND THE GOVERNMENT OF JAPAN CONCERNING
THE TRANSFER OF DEFENSE EQUIPMENT AND TECHNOLOGY

The Memorandum of Implementation for the Transfer of the Technical Information Concerning Air Surveillance Radar Systems and the Associated Technical Information to the Republic of the Philippines for the Cooperation to Enhance the Philippines' Capacity in Vigilance and Surveillance under the Agreement between the Philippines and Japan Concerning the Transfer of Defense Equipment and Technology were signed on 28 September 2022 and 14 September 2022, respectively.

PHILIPPINE DRUG ENFORCEMENT AGENCY AND AUSTRALIAN
FEDERAL POLICE MEMORANDUM OF UNDERSTANDING ON
COMBATING TRANSNATIONAL ORGANIZED CRIME, INCLUDING
COMBATING ILLICIT TRAFFICKING IN NARCOTIC DRUGS,
PSYCHOTROPIC SUBSTANCES AND THEIR PRECURSORS

The Philippine Drug Enforcement Agency and Australian Federal Police Memorandum of Understanding on Combating Transnational Organized Crime, including Combating Illicit Trafficking in Narcotic Drugs, Psychotropic Substances and Their Precursors was signed on 5 August 2022.

AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE UNITED ARAB EMIRATES FOR THE PROMOTION AND RECIPROCAL PROTECTION OF INVESTMENTS (PH-UAE IPPA)

PH Department of Trade and Industry Secretary Ramon M. Lopez and UAE Minister of State for Financial Affairs Mohamed Bin Hadi Al Hussaini signed the PH-UAE IPPA on 9 June 2022.

The IPPA aims to promote greater economic cooperation between the two countries by encouraging and creating favorable conditions for investors. The IPPA covers the protection of investments, national treatment, most favoured nation treatment, and investor-state dispute settlement procedures, among others.

CONVENTION ON THE INTERNATIONAL RECOVERY OF CHILD SUPPORT AND OTHER FORMS OF FAMILY MAINTENANCE

On 22 June 2022, the Philippines deposited its instrument of ratification of the Convention on the International Recovery of Child Support and Other Forms of Family Maintenance at the Ministry of Foreign Affairs of the Netherlands. The Philippines was represented by H.E. Mr. J. Eduardo Malaya, Ambassador of the Republic of the Philippines to the Netherlands, Mr. Jarie R. Osias, First Secretary and Consul, Ms. Marianne I. Bringas, Third Secretary and Vice Consul, and Ms. Kieren Roevi A. Batiles, Information Officer. The Convention entered into force in the Philippines on 1 October 2022.

The Convention aims to ensure the effective international recovery of child support and other forms of family maintenance by establishing a comprehensive system of co-operation between the authorities of Contracting States and requiring effective measures for the prompt enforcement of maintenance decisions.

KIGALI AMENDMENT TO THE MONTREAL PROTOCOL (AMENDMENT TO THE MONTREAL PROTOCOL ON SUBSTANCES THAT DEplete THE OZONE LAYER)

The Philippines ratified the Kigali Amendment to the Montreal Protocol on 23 June 2022. Ambassador Antonio Lagdameo, Permanent Representative

to the United Nations, deposited the instrument of ratification at the United Nations on 3 November 2022.

The Kigali Amendment to the Montreal Protocol is an international agreement to gradually reduce the consumption and production of hydrofluorocarbons.

1986 INSTRUMENT FOR THE AMENDMENT OF THE CONSTITUTION OF THE INTERNATIONAL LABOR ORGANIZATION

The Philippines ratified the 1986 Instrument for the Amendment of the Constitution of the International Labor Organization on 12 May 2022. The 1986 Amendment addresses three main areas: the composition and governance of the Governing Body of the Office; the procedure for appointment of the Director-General; and the rules governing how the Constitution may be amended.

CONVENTION ON TEMPORARY ADMISSION (ISTANBUL CONVENTION)

Philippine Ambassador to Belgium, Luxembourg, and the European Union Eduardo José A. de Vega deposited the Instrument of Accession to the Istanbul Convention at the World Customs Organization in Brussels, Belgium on 17 January 2022. The Convention entered into force in the Philippines on 17 April 2022.

Under the Convention, each Party undertakes to provide temporary admission of goods covered by the ATA Carnet with total conditional relief from import duties and taxes. It also requires simplified processes for temporary admission of goods into a customs territory.

UNITED NATIONS CONVENTION ON THE USE OF ELECTRONIC COMMUNICATIONS IN INTERNATIONAL CONTRACTS

On 7 July 2022, Ambassador and Chargé d'affaires, ad interim Ariel Rodelas Peñaranda of the Philippine Mission to the United Nations deposited the instrument of ratification of the Convention on the Use of Electronic Communications in International Contracts at the UN Headquarters in New York. The Convention aims to enhance legal certainty and commercial predictability for international contracts and help States gain access to modern trade routes.

AIR TRANSPORT AGREEMENT BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE KINGDOM OF SPAIN

The Air Transport Agreement was signed on 12 June 2018 and entered into force on 22 March 2022. The agreement aims to promote an international aviation system which offers fair and equal opportunities to the airlines of both countries.

MEMORANDUM OF UNDERSTANDING BETWEEN THE BANGKO SENTRAL NG PILIPINAS AND THE STATE BANK OF PAKISTAN

The Memorandum of Understanding between the Bangko Sentral ng Pilipinas and the State Bank of Pakistan entered into force on 28 January 2022. The MOU provides for cooperation between the two authorities in the development and performance of the banking system, payments and settlements, and other areas of mutual interest.

PROTOCOL TO IMPLEMENT THE TENTH PACKAGE OF COMMITMENTS ON AIR TRANSPORT SERVICES UNDER THE ASEAN FRAMEWORK AGREEMENT ON SERVICES AND PROTOCOL TO IMPLEMENT THE ELEVENTH PACKAGE OF COMMITMENTS ON AIR TRANSPORT SERVICES UNDER THE ASEAN FRAMEWORK AGREEMENT ON SERVICES (AFAS)

The Protocols to Implement the Tenth and Eleventh Package of Commitments on Air Transport Services under the ASEAN Framework Agreement on Services were ratified on 10 June 2022. These packages

provide for details of commitments of each ASEAN Member State in various services sectors and subsectors.

AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE EUROPEAN UNION (EU) ON CERTAIN ASPECTS OF AIR SERVICES

The Agreement between the Government of the Republic of the Philippines and the European Union on Certain Aspects of Air Services was ratified on 25 April 2022 and entered into force on 24 May 2022. The Agreement recognizes that certain provisions of the bilateral air service agreements between Member States of the EU and the Philippines, which are contrary to the law of the EU, must be brought into conformity with it in order to establish a sound legal basis for air services and to preserve the continuity of such air services.

MEMORANDUM OF UNDERSTANDING BETWEEN THE DEPARTMENT OF AGRICULTURE OF THE REPUBLIC OF THE PHILIPPINES AND THE GENERAL ADMINISTRATION OF QUALITY SUPERVISION, INSPECTION AND QUARANTINE OF THE PEOPLE'S REPUBLIC OF CHINA ON COOPERATION OF ANIMAL AND PLANT INSPECTION AND QUARANTINE

The Memorandum of Understanding between the Department of Agriculture of the Republic of the Philippines and the General Administration of Quality Supervision, Inspection and Quarantine of the People's Republic of China on Cooperation of Animal and Plant Inspection and Quarantine was ratified on 5 May 2022.

In a joint statement issued in 2016, the Philippines welcomed China's announcement to restore permits of relevant Philippine enterprises that export bananas and pineapples to China, and continue to import vapor heat treated mangoes which were packed in facilities that comply with standards set by China.

MEMORANDUM OF UNDERSTANDING BETWEEN THE
DEPARTMENT OF TOURISM OF THE REPUBLIC OF THE
PHILIPPINES AND THE MINISTRY OF TOURISM DEVELOPMENT,
WILDLIFE AND CHRISTIAN RELIGIOUS AFFAIRS OF THE
DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

The Memorandum of Understanding between the Department of Tourism of the Republic of the Philippines and the Ministry of Tourism Development, Wildlife and Christian Religious Affairs of the Democratic Socialist Republic of Sri Lanka was ratified on 5 May 2022. President Rodrigo Duterte and Sri Lanka President Maithripala Sirisena witnessed the exchange of agreements held in Malacañang on 16 January 2019.

MEMORANDUM OF UNDERSTANDING ON COOPERATION IN
AGRICULTURE, FISHERIES AND RELATED FIELDS BETWEEN THE
REPUBLIC OF THE PHILIPPINES AND THE DEMOCRATIC SOCIALIST
REPUBLIC OF SRI LANKA

The Memorandum of Understanding on Cooperation in Agriculture, Fisheries and Related Fields between the Republic of the Philippines and the Democratic Socialist Republic of Sri Lanka was ratified on 12 May 2022. President Rodrigo Duterte and Sri Lanka President Maithripala Sirisena witnessed the exchange of agreements held in Malacañang on 16 January 2019.

MEMORANDUM OF UNDERSTANDING BETWEEN THE REPUBLIC
OF THE PHILIPPINES AND THE GOVERNMENT OF YUKON ON THE
EMPLOYMENT AND PROTECTION OF FILIPINOS UNDER THE
YUKON NOMINEE PROGRAM (YNP)

Philippine Labor and Employment Secretary Silvestre Bello III and Yukon Minister for Economic Development Ranj Pillai signed the Memorandum of Understanding on the Employment and Protection of Filipinos under the YNP

on 18 March 2022. The MOU aims to ensure the protection of the rights and welfare of Filipino workers deployed to Yukon under the YNP.

**COOPERATION FRAMEWORK ON EMPLOYMENT OF DOMESTIC
WORKERS BETWEEN THE GOVERNMENT OF THE REPUBLIC OF
THE PHILIPPINES AND THE GOVERNMENT OF THE HASHEMITE
KINGDOM OF JORDAN**

The Cooperation Framework on Employment of Domestic Workers between the Government of the Republic of the Philippines and the Government of the Hashemite Kingdom of Jordan was signed on 6 September 2018 and ratified on 2 June 2022.

**AIR SERVICES AGREEMENT (ASA) BETWEEN THE GOVERNMENT
OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT
OF THE ITALIAN REPUBLIC**

The ASA between the Philippines and Italy was ratified on 13 June 2022 and entered into force on 22 June 2022. The ASA aims to facilitate, contribute and promote the expansion of regional and international air service opportunities in both countries.

**AGREEMENT BETWEEN THE PHILIPPINES AND SPAIN REGARDING
THE INTERNATIONAL CONVENTION ON STANDARDS OF
TRAINING, CERTIFICATION AND WATCHKEEPING FOR
SEAFARERS, 1978, AS AMENDED**

The Agreement between the Philippines and Spain regarding the International Convention on Standards of Training, Certification and Watchkeeping for Seafarers, 1978, as amended was signed on 30 May 2022.

**MEMORANDUM OF UNDERSTANDING BETWEEN THE
GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE
GOVERNMENT OF MALAYSIA ON COOPERATION IN THE FIELD OF
HEALTH**

The Memorandum of Understanding between the Government of the Republic of the Philippines and the Government of Malaysia on Cooperation in the Field of Health was ratified on 23 June 2022. Under the MOU, both governments agree to cooperate in the areas of primary healthcare, reproductive health, health education, human resources for health development, and nutrition, among others.

**MEMORANDUM OF UNDERSTANDING ON COOPERATION IN THE
FIELD OF AGRICULTURE BETWEEN THE DEPARTMENT OF
AGRICULTURE OF THE GOVERNMENT OF THE REPUBLIC OF THE
PHILIPPINES AND THE MINISTRY OF NATIONAL FOOD SECURITY
AND RESEARCH OF THE GOVERNMENT OF THE ISLAMIC
REPUBLIC OF PAKISTAN**

Philippine Department of Agriculture Secretary Manny Piñol and Pakistan Ambassador to the Philippines Dr. Aman Rashid signed the Memorandum of Understanding on Cooperation in the Field of Agriculture on 17 October 2018 in Quezon City. The MOU was ratified on 23 June 2022.

**MEMORANDUM OF UNDERSTANDING BETWEEN THE
COMMISSION ON HIGHER EDUCATION OF THE REPUBLIC OF THE
PHILIPPINES AND THE MINISTRY OF EDUCATION OF THE
PEOPLE'S REPUBLIC OF CHINA ON COOPERATION IN THE FIELD
OF HIGHER EDUCATION**

Philippine Commission on Higher Education Chairman J. Prospero E. De Vera III and China's State Councilor and Foreign Minister Wang Yi signed the Memorandum of Understanding on Cooperation in the Field of Higher Education on 29 Aug 2019. The MOU was ratified on 27 October 2022.

The MOU aims to promote collaboration between higher education institutions in both countries through mutual recognition of degrees and faculty and student exchanges through scholarships, training programs and country visits, among others.

AGREEMENT CONCERNING THE ADOPTION OF HARMONIZED
TECHNICAL UNITED NATIONS REGULATIONS FOR WHEELED
VEHICLES, EQUIPMENT AND PARTS WHICH CAN BE FITTED
AND/OR BE USED ON WHEELED VEHICLES AND THE CONDITIONS
FOR RECIPROCAL RECOGNITION OF APPROVALS GRANTED ON
THE BASIS OF THESE UNITED NATIONS REGULATIONS (WORKING
PLAN-29 AGREEMENT)

The Philippines signed the instrument of accession to the Working Plan-29 Agreement on 23 June 2022. Ambassador Antonio Lagdameo, Permanent Representative to the United Nations, deposited the instrument of accession to the United Nations on 3 November 2022.

The Agreement aims to reduce technical barriers to international trade by defining harmonized technical UN Regulations that will suffice for certain wheeled vehicles, equipment and parts to fulfil in order to be used in their countries or regions.

AIR SERVICES AGREEMENT (ASA) BETWEEN THE GOVERNMENT
OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT
OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE
MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE
REPUBLIC OF THE PHILIPPINES AND THE FEDERAL DEMOCRATIC
REPUBLIC OF ETHIOPIA

The ASA between the Government of the Republic of the Philippines and the Government of the Federal Democratic Republic of Ethiopia was ratified on 23 June 2022 and entered into force on 26 August 2022. The ASA defines the aviation relationship and the exchange of traffic rights between the two countries.

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP) AGREEMENT

The Philippines ratified the RCEP Agreement on 28 November 2022. The RCEP Agreement aims to broaden and deepen economic integration in the region, strengthen economic growth and equitable economic development, and advance economic cooperation which will build upon existing economic linkages among the parties.

AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE REPUBLIC OF INDIA ON CO-OPERATION AND MUTUAL ASSISTANCE IN CUSTOMS MATTERS

The Agreement between the Government of the Republic of the Philippines and the Government of the Republic of India on Co-operation and Mutual Assistance in Customs Matters was signed on 24 April 2022 and ratified on 23 December 2022.

MEMORANDUM OF UNDERSTANDING BETWEEN THE DEPARTMENT OF AGRICULTURE OF THE REPUBLIC OF THE PHILIPPINES AND THE MINISTRY OF CLIMATE CHANGE AND ENVIRONMENT OF THE UNITED ARAB EMIRATES ON AGRICULTURE

The Memorandum of Understanding between the Department of Agriculture of the Republic of the Philippines and the Ministry of Climate Change and Environment of the United Arab Emirates on Agriculture was signed on 27 June 2022. The MOU covers various areas such as soil science and management, biotechnology, post-harvest transactions, agricultural

research and development, agricultural innovation, protected agriculture technology, and irrigation and water resources.

AGREEMENT BETWEEN THE THE GOVERNMENT OF THE
REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE
STATE OF ISRAEL FOR THE PROMOTION AND PROTECTION OF
INVESTMENTS (IPPA)

Philippine Secretary of Trade and Industry Ramon M. Lopez and Israel Finance Minister Avigdor Lieberman signed the IPPA on 7 June 2022. The IPPA covers areas such as national treatment, most favored nation treatment, free transfers, rules-based expropriation and compensation, and investor-state dispute settlement.