



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER NO. CL-2021-040

To : All BSP-Supervised Financial Institutions

Subject : Merger of Producers Savings Bank Corporation and PBCOM Rural Bank, Inc.

The Securities and Exchange Commission approved on 15 April 2021 the Articles and Plan of Merger executed on 5 October 2020, by and between, Producers Savings Bank Corporation (PROSB), the surviving corporation, and PBCOM Rural Bank, Inc. (PBCRB), the absorbed corporation, whereby the entire assets and liabilities of PBCRB will be transferred to and absorbed by PROSB.

The merger took effect on 15 April 2021.

For information and guidance.

Digitally signed by
Chuchi G. Fonacier
Date: 2021.05.17
09:27:52 +08'00'

CHUCHI G. FONACIER
Deputy Governor

17 May 2021

**CERTIFIED COPY OF
ELECTRONIC RECORD ON FILE**

Flory Dhel M. Espiritu 5/17/21
FLORY DHEL M. ESPIRITU
Bank Officer II, BSA
Administrative Services