



OFFICE OF THE CORPORATE SECRETARY

EXACT COPY OF RES. NO. 37 ADOPTED BY THE GSIS BOARD OF TRUSTEES IN ITS MEETING NO. 5 HELD ON 9 MARCH 2021

Approval of the 2020 Guidelines on Settlement of Unremitted Premium Contributions by Agencies through Memorandum of Agreement (MOA) with GSIS and Administration of MOA Accounts¹

RESOLUTION NO. 37

WHEREAS, the Revised Policy and Procedural Guidelines (PPG) on the Settlement of Unremitted Premium Contributions by Agencies through Memorandum of Agreement (MOA) with the GSIS and Administration of MOA Accounts (PPG No. 309-16) was approved through Board Resolution No. 59 dated 9 June 2016 and amended through Board Resolution No. 49 dated 12 May 2020 to correct that the interest charged on premium arrearages under the PPG is a form of penalty for delayed remittance;

WHEREAS, in addition to the above-mentioned amendment, there is a need to update PPG No. 309-16 to take into consideration the following situations:

1. The restoration of the Executive Vice President positions through Board Resolution No. 233 dated 28 November 2017 affected the signing and approving authorities for MOA with agencies; and
2. The conversion of the membership coverage of personnel in some agencies from the Social Security System to GSIS entails the collection of premiums and applicable interest computed from the date of such conversion;

¹ Classification: General Dissemination

WHEREAS, the Corporate Governance Committee, in a memorandum dated 1 March 2021, endorsed the revised PPG updating PPG No. 309-16 for approval of the Board;

RESOLVED, to **APPROVE** and **CONFIRM** the PPG on the 2020 Guidelines on Settlement of Unremitted Premium Contributions by Agencies through Memorandum of Agreement (MOA) with GSIS and Administration of MOA Accounts, as submitted by the Manager for the Policies and Systems Department, Office for Strategy Management in her memorandum dated 5 February 2021;

RESOLVED FURTHER, that PPG No. 309-16 is hereby **SUPERSEDED** and all Resolutions, PPGs, Orders, and Circulars, which are inconsistent herewith, are hereby superseded, modified, or repealed accordingly.

A copy of the PPG on the 2020 Guidelines on Settlement of Unremitted Premium Contributions by Agencies through Memorandum of Agreement (MOA) with GSIS and Administration of MOA Accounts is made an integral part of this Resolution.

CERTIFIED CORRECT:

ORIGINAL SIGNED
ATTY. LUZ VICTORIA F. REYES-MORANDO
Corporate Secretary

CERTIFIED TRUE COPY

M. RUTH ALDIRA G. VASQUEZ
Records Office
Office of the Corporate Secretary
28 April 2021

CONFIRMED:

ORIGINAL SIGNED
LUCAS P. BERSAMIN
Chairman

ORIGINAL SIGNED
ROLANDO L. MACASAET
Vice Chairman

ORIGINAL SIGNED
WILFREDO C. MALDIA
Trustee

ORIGINAL SIGNED
JOCELYN DE GUZMAN CABREZA
Trustee

ORIGINAL SIGNED
ALAN R. LUGA
Trustee

ORIGINAL SIGNED
NINA RICCI A. YNARES-CHIONGBIAN
Trustee

ORIGINAL SIGNED
ANTHONY B. SASIN
Trustee

ORIGINAL SIGNED
KAHAR H. MACASAYON
Trustee

ORIGINAL SIGNED
CARLO ANTONIO B. ALMIRANTE
Trustee

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M.R. ALMIRANTE
Records Officer / Secretary
28 April 2021