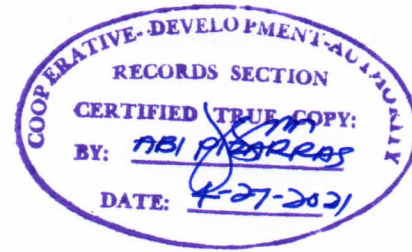




COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines

http://www.cda.gov.ph helpdesk@cda.gov.ph CDA @CDAPHils PH Cooperatives



MEMORANDUM CIRCULAR NO. 2021- 08

Series of 2021.

SUBJECT: EXTENSION OF DEADLINE FOR THE SUBMISSION OF REQUIRED REPORTS BY THE COOPERATIVES FOR FY 2020

In view of the restricted movement of people nationwide due to the pandemic, the CDA Board of Directors, in its Regular Board Meeting held on April 8, 2021, resolved to extend the deadline for the submission of required reports by cooperatives up to **June 30, 2021**.

However, with regard to the submission of the Annual Tax Incentives Report (ATIR) (Annex "A") Form as mandated by the Tax Incentives Management and Transparency Act (TIMTA), the same must still be submitted on **April 30, 2021** pursuant to Section 4 of CDA Memorandum Circular No. 2019-06, Series of 2019, quoted as follows:

"SECTION 4. DATE OF SUBMISSION

The cooperative shall submit the filled-up Annual Income Tax Incentive Report (Annex "A") with the period prescribed below:

Accounting Period	Year Ending On	Deadline of Cooperative Submission
<i>Calendar Year</i>	<i>December 31</i>	<i>April 30 of the succeeding year</i>
<i>Fiscal Year</i>	<i>January-November</i>	<i>15 days from the deadline of filing of Annual Income Tax Return"</i>

This Circular shall take effect immediately after filing with the Office of the National Administrative Register (ONAR).



Approved by the CDA Board of Directors on April 21, 2021, per Board Resolution No. 175, Series of 2021.

Date: April 27, 2021

For the Board:


USEC. JOSEPH BALOTA ENCABO
Chairperson   

