



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL – 2021 – 026


To : **All BSP-Supervised Financial Institutions**

Subject : **Merger of Producers Savings Bank Corporation, Rural Bank of San Quintin, Inc. and Peoples Bank of Caraga, Inc. (A Rural Bank)**

The Securities and Exchange Commission approved on 26 February 2021 the Articles and Plan of Merger executed on 19 May 2020, by and between, Producers Savings Bank Corporation (PROSB), the surviving corporation, and Rural Bank of San Quintin, Inc. (SAQUI) and Peoples Bank of Caraga, Inc. (A Rural Bank) (PBCAR), the absorbed corporations, whereby the entire assets and liabilities of SAQUI and PBCAR will be transferred to and absorbed by PROSB.

The merger took effect on 26 February 2021.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2021.03.30
12:10:06 +08'00'

CHUCHI G. FONACIER
Deputy Governor

30 March 2021

CERTIFIED COPY OF
ELECTRONIC RECORD ON FILE
 03/31/2021
FLORY DHEL M. ESPIRITU
Bank Officer II, RMD
Administrative Services Department