



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2020-089

To : ALL UNIVERSAL AND COMMERCIAL BANKS (UKBs)

Subject : Electronic Submission of the Annexes to the Computation of Open Foreign Exchange (FX) Position

The following guidelines are being issued to facilitate the processing of reports pursuant to Section 101 of the Manual of Regulations on Foreign Exchange Transactions and to minimize the need to submit in hardcopy during this time of ongoing Covid-19 pandemic.

1. Covered banks shall electronically submit to the Department of Supervisory Analytics beginning cut-off 15 December 2020 (due for submission on 18 December 2020), the Portable Document Format (PDF) of the following Annexes in one PDF file and the corresponding Excel File using the template which can be downloaded from http://www.bsp.gov.ph/ses/reporting_templates:
 - a. Details of Accounts Excluded in the Computation of Net Open Foreign Exchange Position (Annex O);
 - b. Consolidated Foreign Exchange Position Report (CFXPR) (Annex Q);
 - c. Summary of Delta-Weighted Positions of Foreign Currency Options per Currency (Annex R);
 - d. Foreign Currency Options Purchased/Sold Outstanding (Annex R.1);
 - e. Summary of Notional Amounts of Foreign Currency Options per Currency (Annex S); and
 - f. Foreign Currency Options Purchased Outstanding (Annex S.1).
2. The PDF of the Annexes O and Q , which should be duly signed by the authorized official of the bank, and together with the other PDF of the other annexes and their corresponding Excel file, shall be electronically transmitted within three (3) banking days from reference date, to the prescribed e-mail address, **DSA-CFXPR@bsp.gov.ph**, using the required format for the subject, as follows:

"CFXPR<space><Bank Name>,<space><Reference Period>", as illustrated below

To : DSA-CFXPR@bsp.gov.ph
Subject : CFXPR <Bank Name>, DD MMMM YYYY
(e.g. CFXPR ABCBank 01 December 2020)

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ELECTRONIC RECORD ON FILE

RYA ROSE D. MUÑEZ
Manager, RMD

Administrative Services Department

File Ref No. DSA-202011-006_DPGG

and using the following prescribed file names and file format:

File Name	File Format
CFXPR-<Bank Acronym>_<Reference Period> Reference period format: YYYYMMDD	xls
CFXPR-<Bank Acronym>_<Reference Period> Reference period format: YYYYMMDD	pdf

3. The above guidelines shall apply until otherwise prescribed by the Bangko Sentral.


For compliance.



CHUCHI G. FONACIER
Deputy Governor

Digitally signed by
DG Chuchi G. Fonacier
Date: 11 December 2020

11 December 2020

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ELECTRONIC RECORD ON FILE


RYA ROSE D. NUÑEZ
Manager, RMD
Administrative Services Department



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