



OFFICE OF THE CORPORATE SECRETARY

EXACT COPY OF RES. NO. 130 ADOPTED BY THE GSIS BOARD OF TRUSTEES IN ITS MEETING NO. 21 HELD ON 24 NOVEMBER 2020

Approval of the Extension of the Deadline for Accepting Applications for the GSIS Program for Restructuring and Repayment of Debts¹

RESOLUTION NO. 130

WHEREAS, Policy and Procedural Guidelines No. 333-18 on the GSIS Program for Restructuring and Repayment of Debts (GSIS-PRRD) is a one-time condonation and restructuring program for inactive GSIS members with outstanding loan obligations, which was approved through Board Resolution No. 140 dated 9 October 2018;

WHEREAS, the deadline for accepting applications for the GSIS-PRRD was extended to 30 September 2020 with additional three months grace period or up to 31 December 2020 for the full or partial settlement of loans through Board Resolution No. 204 dated 9 December 2019;

WHEREAS, Management recommended to reopen the acceptance of applications under the GSIS-PRRD in view of the following reasons:

1. The onset of the Coronavirus Disease 2019 limited the impact of the program; and
2. The program will enable the Operations Groups to reduce past due accounts;

RESOLVED, to **APPROVE** and **CONFIRM** the following recommendations of the Executive Vice President for the Core Business Sector and Senior Vice Presidents for the Operations Groups, in their memorandum dated 11 November 2020:

1. To continue the acceptance of duly filled up application forms for the GSIS-PRRD with complete requirements until 29 December 2021; and

¹ Classification: General Dissemination

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M.A. RUTH ALMIRA G. VASQUEZ
Records Officer
Office of the Corporate Secretary
2December 2020

2. To allow the full settlement or partial settlement (under restructuring option) of loans applied under the GSIS-PRRD up to 31 January 2022 to enjoy the waiver of penalties.

CERTIFIED CORRECT:

ORIGINAL SIGNED
ATTY. LUZ VICTORIA F. REYES-MORANDO
Corporate Secretary

CONFIRMED:

ORIGINAL SIGNED
LUCAS P. BERSAMIN
Chairman

ORIGINAL SIGNED
ROLANDO L. MACASAET
Vice Chairman

ORIGINAL SIGNED
WILFREDO C. MALDIA
Trustee

ORIGINAL SIGNED
JOCELYN DE GUZMAN CABREZA
Trustee

ORIGINAL SIGNED
ALAN R. LUGA
Trustee

ORIGINAL SIGNED
NINA RICCI A. YNARES-CHIONGBIAN
Trustee

ORIGINAL SIGNED
ANTHONY B. SASIN
Trustee

ORIGINAL SIGNED
KAHAR H. MACASAYON
Trustee

ORIGINAL SIGNED
CARLO ANTONIO B. ALMIRANTE
Trustee

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Records Officer
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