



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Circular Letter (CL) No.:	2020-102
Date:	26 October 2020
Amends:	Section 5 of Circular Letter No. 2020-69

CIRCULAR LETTER

**TO : ALL LIFE AND NON-LIFE INSURANCE COMPANIES,
THEIR
AGENTS, AND THE GENERAL PUBLIC**

**SUBJECT : Amendment to Section 5 of Circular Letter No. 2020-69
dated 11 June 2020, Re: Validity Period of Temporary
Licenses**

WHEREAS, Circular Letter No. 2020-69 entitled "*Guidelines on Issuance of Temporary License to New Insurance Agent During The State of Public Health Emergency Due To The Coronavirus Disease 2020 [COVID-19]*" was issued on 11 June 2020;

WHEREAS, the Insurance Commission is in the process of restructuring the current Agents' Computerized Examination (ACE) which will allow individuals to take the agent's qualifying examinations online;

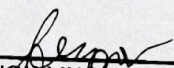
WHEREAS, the Insurance Commission will be issuing new guidelines in the conduct of face-to-face ACE with due observance of the health and safety protocol imposed by the government;

WHEREAS, upon the issuance of the necessary rules, regulations and guidelines in the conduct of the ACE under the "new normal", the suspension of the conduct of ACE under Item 1 of Circular Letter No. 2020-12 dated 16 March 2020 shall be lifted;

NOW, THEREFORE, in view of all the foregoing and pursuant to the statutory powers granted to the Insurance Commissioner under Section 437 of the Insurance Code of the Philippines, as amended by Republic Act No. 10607, Section 5 of Circular Letter No. 2020-69 is hereby amended to read as follows:

"Section 5. Validity. All temporary licenses issued pursuant to this Circular Letter will be valid until **15 November 2020.**"

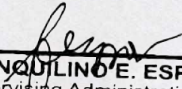
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TRANQUILINO E. ESPEJON
IC Supervising Administrative Officer
Administrative Division
Insurance Commission

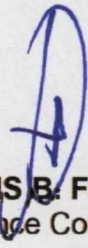
Except as amended hereby, all other provisions of Circular Letter No. 2020-69 shall remain effective.

This Circular Letter shall take effect immediately.

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TRANQUILINO E. ESPEJON
IC Supervising Administrative Officer
Administrative Division
Insurance Commission


DENNIS B. FUNA
Insurance Commissioner

