



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
BONCODIN HALL, GENERAL SOLANO STREET, SAN MIGUEL, MANILA

CIRCULAR LETTER

No. 2020 - 12
October 23, 2020

TO : All Heads of Departments/Agencies/State Universities and Colleges and Other Offices of the National Government, Budget Officers; Heads of Accounting Units, COA Auditors, Heads of Modified Disbursement System-Government Servicing Banks (MDS-GSBs) and All Others Concerned

SUBJECT : **REITERATION OF DEADLINE FOR SUBMISSION OF AGENCY REQUEST/S FOR RELEASE OF ADDITIONAL FUNDS REQUIRING THE ISSUANCE OF SARO/NCA**

- 1.0 In order to maximize the use of available funds, and considering the limited validity period for release, obligation and utilization of all budget authorizations, Item 3.13.1 of National Budget Circular No. 578 dated January 6, 2020 (Guidelines on the Release of Funds for FY 2020) prescribed that agencies may submit to DBM their request/s for releases requiring issuance of SAROs/NCAs on or before November 15, 2020.
- 2.0 Relative thereto, all concerned are advised that, except for requests covering PS deficiencies, including but not limited to Retirement and Life Insurance Premium, Performance-Based Bonus, **all requests received by the DBM after November 15, 2020 shall no longer be acted upon within FY 2020** but processing thereof will be deferred to FY 2021.
- 3.0 This Circular shall take effect immediately.


WENDEL E. AVISADO
Secretary

