



COOPERATIVE DEVELOPMENT AUTHORITY

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MEMORANDUM CIRCULAR NO. 2020-25

Series of 2020.

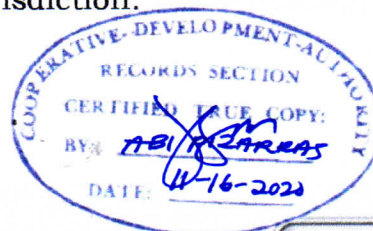
Subject: ENCOURAGING COOPERATIVES TO PROVIDE THE NECESSARY ASSISTANCE TO AREAS AFFECTED BY TYPHOON QUINTA AND ROLLY

Pursuant to Resolution No. 324, S-2020, dated November 5, 2020 of the CDA Board of Directors, in connection with the recent calamities brought about by Typhoon Quinta and Super Typhoon Rolly which is considered as the strongest tropical cyclone observed worldwide in 2020. These typhoons left devastating effects in the different areas including the province of Catanduanes, Bicol Region and Southern Luzon.

In this connection, all capable and able cooperatives are strongly encouraged to show the spirit of compassion and the practice of the 7th Cooperative Principle which is showing their utmost Concern for the Community through the conduct of the following:

1. Utilize their Community Development Fund (CDF), which under Article 86 (3) of R.A. No. 9520, shall not be less than three per centum (3%) of their net surplus, for projects or activities that will benefit the community where the cooperative operates, or any other allowable funds of the cooperative that can be used to provide assistance to their beneficiaries;
2. Provide the necessary assistance including but not limited to provision of food packs water, vitamins, clothes and blankets, alcohol, soap and other basic necessities that may be distributed to those community members who are in dire need of help but with adherence to safety protocols, and ensuring that the procurement of these goods will not shortchange the members; and
3. Coordinate with other cooperatives to pool in resources to increase the scope of assistance to be provided to the highly affected areas.

All CDA Regional Offices must endeavor to inform and disseminate this Circular to cooperatives within their jurisdiction.



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(02) 8721-5324

Office of the Executive Director : (02) 8725-6450
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Management System
ISO 9001:2015

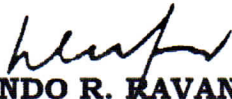


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This Circular shall take effect immediately.

Approved per CDA BOD Resolution No. 324, S-2020 dated November 5, 2020.

For the Board of Directors:


ORLANDO R. RAVANERA
Chairman
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