



Republic of the Philippines
SOCIAL SECURITY SYSTEM

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CIRCULAR NO. 2020-024

TO : ALL SSS RETIREMENT, PARTIAL DISABILITY, TOTAL DISABILITY AND DEATH/SURVIVOR PENSIONERS

SUBJECT : REVISED SCHEDULE OF MONTHLY PENSION RELEASES THROUGH THE PHILIPPINE ELECTRONIC FUND TRANSFER SYSTEM AND OPERATIONS NETWORK (PESONet) AND OTHER CHECKLESS DISBURSEMENT CHANNELS

Pursuant to Social Security Commission (SSC) Resolution No.443-s.2020 dated 26 August 2020 approving the use of the Development Bank of the Philippines (DBP) Disbursement Facility via PESONet (covering banks and E-wallets) and DBP's accredited Remittance Transfer Companies (RTCs)/Cash Payout Outlets (CPOs) for the revised schedule of monthly pension releases, starting October 2020, and SSC Resolution No. 364-s.2020 dated 8 July 2020 approving the mandatory checkless disbursement of benefits, including regular pension (retirement, partial disability, total disability and death), the following additional guidelines are hereby issued:

1. The schedule of crediting of regular monthly pension shall be as follows:

Date of Contingency	Credit Date
1 st to 15 th day of the month	1 st day of the pension month
16 th to last day of the month	16 th day of the pension month

If the credit date falls on a Saturday, Sunday or holiday, the pension shall be credited on the last working day before the Saturday, Sunday or holiday.

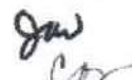
Moreover, the schedule of crediting of accrued pension for the resumption of suspended pension due to non-compliance with the ACOP program shall be on the 16th day of the pension month. The pension run for the resumption of pension shall be every 20th day of the month, and crediting shall be in the following month (e.g., ACOP received and encoded as of 20 September 2020 will be credited to the account of pensioners on 16 October 2020).

2. The monthly pension and accrued pension of retirement, partial disability, total disability and death/survivor pensioners shall be disbursed through any of the following:
 - Account number with a PESONet participating bank;
 - Mobile number linked to a PESONet participating E-wallet, such as PayMaya; or
 - Mobile number to receive the reference number for the cash pick-up at DBP's accredited RTC/CPO.

– Applicable service fee based on the prevailing RTC/CPO rates shall be shouldered by the pensioner.

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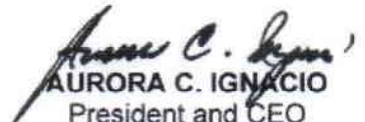


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3. Pensioners who are receiving their pensions through non-PESONet participating banks/checks shall be notified by e-mail, or registered mail if with no email address per SSS records. Said pensioners shall be required to enroll/change their disbursement accounts accordingly on or before 31 October 2020. They shall also be informed on the start of pension crediting to their accounts.
4. For the initial implementation, all pensioners receiving pensions through non-PESONet participating banks/checks shall perform the following:
 - a. For Retirement, Partial Disability and Total Disability Pensioners - Enroll their bank account details/mobile numbers in the pensioner module under the E-services menu in the My.SSS portal of the SSS Website; and
 - b. For Death/Survivor Pensioners - Submit the duly filled out Pensioner Data Change Request (PDCR) form and supporting documents to any SSS branch/foreign office for the updating of their bank account details/mobile numbers.

The following shall be exempted from the mandatory payment of pension through the PESONet and other checkless disbursement channels:

1. Pensioners confined in an institution such as penitentiary/correctional shall still be exempted from the mandatory disbursement of pension through the bank or through RTCs; and
2. Pensions that were handled through the Special Pension System and Special Voucher shall still be paid through checks pending implementation of the re-engineered benefit systems and processes.

Please be guided accordingly.


AURORA C. IGNACIO
President and CEO


22 SEP 2020

Date

(Policy – Pensions Administration)
(Prepared by: Pensions Administration Department)

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