



Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

CERTIFICATION

This is to certify that the following are excerpts from AMLC Resolution No. 98 dated 19 August 2020:

Subject: Enforcement Action Guidelines

The Anti-Money Laundering Council resolved to:

- 1) APPROVE the attached Regulatory Issuance on the Enforcement Action Guidelines;

Rule 6, Section 2(e) of the Implementing Rules and Regulations of Republic Act No. 9160, as amended, authorizes the Executive Director "to sign administrative issuances 'For the AMLC' on policies and measures already approved, and subject to the conditions imposed by, the Council".

- 2) DELEGATE to the Executive Director, or in his absence the Officer-in-Charge of the AMLC Secretariat, the authority to approve and sign Reports of Compliance for the following Enforcement Actions:
 - a. Warning;
 - b. Compliance Letter;
 - c. Compliance Commitment;
 - d. Look Back;
 - e. Compliance Testing;
 - f. Audit by an Independent External Auditor; and
 - g. Public Advisory.
- 3) DELEGATE to the Executive Director, or in his absence the Officer-in-Charge of the AMLC Secretariat, the authority to approve and sign the Reports of Compliance for Enforcement Actions involving Restitution of Funds or Property, or Reduced Assessments involving a total amount of up to Php5 Million;
- 4) DELEGATE to the Director of the Detection and Prevention Department of the AMLC Secretariat the authority to sign Requests

For Comment (RFCs), Notices of Non-Compliance (NNCs) and notice of the grant or denial of the Reduced Assessment, under the Guidelines;

- 5) AUTHORIZE the Executive Director, or in his absence the Officer-in-Charge, to cause the publication of the Regulatory Issuance on the Enforcement Guidelines in a newspaper of general circulation, and its filing before the Office of the National Administrative Register, University of the Philippines, Diliman, Quezon City; and
- 6) AUTHORIZE the Executive Director, or in his absence the Officer-in-Charge, to cause the dissemination of the Regulatory Issuance on the Enforcement Action Guidelines, including issuance of press release and posting in the official website of the Anti-Money Laundering Council.

Issued this 20th August 2020 at Manila City.


MA. RHEA M. SANTOS-MENDOZA
AMLC Secretary