



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



Circular Letter (CL) No.	<b>2020-83</b>
Date:	<b>5 August 2020</b>
Supersedes:	<b>NONE</b>

### CIRCULAR LETTER

**TO :** ALL NON-LIFE INSURANCE COMPANIES DOING BUSINESS IN THE PHILIPPINES AND OTHER CONCERNED PARTIES

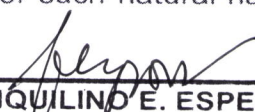
**SUBJECT :** DISSEMINATION OF INFORMATION ON THE GEORISK PHILIPPINES INITIATIVE AS AN UNDERWRITING TOOL FOR NON-LIFE INSURANCE COMPANIES

**WHEREAS**, Georisk Philippines is a government-led multi-agency initiative to serve as the central resource of information on natural hazards and risk assessment, with a project formally known as the “*Geospatial Information Management & Analysis Project for Hazards & Risk Assessment in the Philippines*” that is aimed to support the country’s resiliency against natural hazards and risks;

**WHEREAS**, the Georisk Philippines Initiative was led by the Department of Science and Technology (DOST) and the Philippine Institute of Volcanology and Seismology (PHIVOLCS). It is funded by the DOST and monitored by the Philippine Council for Industry, Energy, and Emerging Technology Research and Development (PCIEERD). Among its participants are the Philippine Atmospheric, Geophysical and Astronomical Services Administration (PAGASA), DOST - Advanced Science and Technology Institute (DOST-ASTI), Department of Environment and Natural Resources - Mines and Geosciences Bureau (DENR-MGB), DENR - National Mapping and Resource Information Authority (DENR-NAMRIA), Department of National Defense - Office of Civil Defense (DND-OCD), and the Department of Education (DepEd). The Georisk Philippines Initiative was approved by President Rodrigo Roa Duterte during the Thirty-Ninth (39<sup>th</sup>) Cabinet Meeting on 1 July 2019 and launched on 16 July 2019;

**WHEREAS**, the Georisk Philippines Initiative aims to make such hazard-related information available to everyone (e.g., land developers, property owners and buyers, real estate investors, local government units, national government agencies, and local communities) to allow them to plan and prepare for such natural hazards, and enables

**CERTIFIED TRUE / PHOTO COPY**

  
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**TRANQUILINO E. ESPEJON**  
IC Supervising Administrative Officer  
Administrative Division  
Insurance Commission

Date: \_\_\_\_\_