



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Circular Letter (CL) No.:	2020-69
Date:	11 June 2020
Supersedes:	NONE

CIRCULAR LETTER

TO : ALL LIFE AND NON-LIFE INSURANCE COMPANIES, THEIR AGENTS, AND THE GENERAL PUBLIC

SUBJECT : GUIDELINES ON ISSUANCE OF TEMPORARY LICENSE TO NEW INSURANCE AGENT DURING THE STATE OF PUBLIC HEALTH EMERGENCY DUE TO THE CORONAVIRUS DISEASE 2019 (COVID-19)

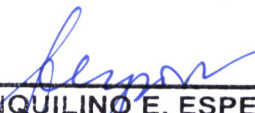
WHEREAS, Section 307 of the Amended Insurance Code provides:

"Section 307. No insurance company doing business in the Philippines, nor any agent thereof, shall pay any commission or other compensation to any person for services in obtaining insurance, **unless such person shall have first procured from the Commissioner a license to act as an insurance agent of such company** or as an insurance broker as hereinafter provided.

No person shall act as an insurance agent or as an insurance broker in the solicitation or procurement of applications for insurance, or receive for services in obtaining insurance, any commission or other compensation from any insurance company doing business in the Philippines, or any agent thereof, without first procuring a license so to act from the Commissioner, which must be renewed every three (3) years thereafter xxx

xxx xxx xxx. **The Commissioner shall satisfy himself as to the competence** and trustworthiness of the applicant and shall have the right to refuse to issue or renew and to suspend or revoke any such license in his discretion. xxx xxx xxx."

CERTIFIED TRUE / PHOTO COPY



TRANQUILINO E. ESPEJON
 IC Supervising Administrative Officer
 Administrative Division
 Insurance Commission

Date: _____