



**BANGKO SENTRAL NG PILIPINAS**

**OFFICE OF THE DEPUTY GOVERNOR  
FINANCIAL SUPERVISION SECTOR**

**MEMORANDUM NO. M-2020-054**

To : **ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS**

Subject : **Revised Timeline for the Adoption of the Supervisory Assessment Framework**

In accordance with Monetary Board Resolution No. 792 dated 25 June 2020, the timeline for the adoption of the Bangko Sentral ng Pilipinas (BSP)' Supervisory Assessment Framework (SAFr) has been revised from 1 July 2020 to 1 January 2021. This shall facilitate the conduct of the preparatory activities for the effective roll out of the new supervisory framework in view of the impact of the COVID-19 pandemic.

For information and guidance.

  
**CHUCHI G. FONACIER**  
Deputy Governor

26 June 2020

**CERTIFIED COPY OF  
ELECTRONIC RECORD ON FILE**

  
**RYA ROSE D. NUNEZ** 06/26/2020  
Manager, RMD  
Administrative Services Department