



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



CUSTOMS MEMORANDUM ORDER (CMO)

NO. 11-2020

SUBJECT: PERIOD OF REGISTRATION STATUS FOR ACCREDITED AUTHORIZED AGENT BANKS (AABs)

Section 1. OBJECTIVES. In line with the Bureau's mandate to enhance trade facilitation and in order to ease the compliance burden on bank entities, this CMO seeks to amend Section 3.5 of Customs Memorandum Order (CMO) No. 39-2008, extending the validity of registration of duly accredited AABs for a period of five (5) years, and renewable for the same period thereafter.

Section 3. ADMINISTRATIVE PROVISIONS.

3.1. Section 3.5 of CMO No. 39-2008 is hereby amended to read as follows:

*"For the initial registration of stakeholders covered by this Order, the validity of the registration is three hundred sixty five (365) days reckoned from the date of approval of the registration, unless the accreditation obtained pursuant to Provisions 2.3 or 2.4 expires at an earlier date, in which case the validity of the accreditation shall prevail. **In the case of Authorized Agent Banks (AABs), the Certificate of Registration (CoR) issued by the Bureau to duly accredited AABs shall be valid for a period of five (5) years, and renewable for the same period thereafter.**" (amendments underscored)*

3.2. For monitoring purposes, the Bankers Association of the Philippines (BAP) shall send a report to the Bureau on or before January 31 of each succeeding year on the list of accredited AABs.

3.3. The Management Information Systems & Monitoring Group (MISTG) shall make the necessary modifications in the E2M to implement the above policy.

Section 4. REPEALING CLAUSE. Customs Memorandum Order No. 39-2008 and other regulations inconsistent with this Order are hereby modified or superseded accordingly.

CERTIFIED TRUE COPY

Heabog
GLADYS C. CABUGAWAN
CHIEF ADMINISTRATIVE OFFICER

Section 5. EFFECTIVITY. This Order shall take effect fifteen (15) days after its complete publication in the Official Gazette or a newspaper of general circulation.

CERTIFIED TRUE COPY

Gladys C. Cabugawan
GLADYS C. CABUGAWAN
CHIEF ADMINISTRATIVE OFFICER
CRMD-BOC


REY LEONARDO B. GUERRERO

Commissioner

MAY 07 2023



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