



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2020-046

To : All Banks and Non-Bank Financial Institutions with Quasi-Banking Functions

Subject: Transitory Guidelines on the Reporting of Loans to Large Enterprises as Alternative Compliance with the Reserve Requirements

Pursuant to Circular No. 1087 dated 27 May 2020, loans to large enterprises that are utilized as alternative compliance with the reserve requirements shall temporarily be reported under the accounts set forth in Table 1 in the existing templates of the reserve requirement-related reports:

Table 1: Reporting of Loans to Qualified Large Enterprises

BSP Supervised Financial Institution	Report	Account
Universal/ Commercial Banks	Consolidated Daily Report of Condition (CDRC)	f. Investments in Bonds and Other Debt Instruments – Govt. (eligible as reserves) 1. Government Securities – Circular No. 10 dated 12/29/93 (Rec. No. 71)
Thrift Banks	Consolidated Daily Report of Condition (CDRC)	d. Investments in Bonds and Other Debt Instruments – Govt. (eligible as reserves) 1. Government Securities – Circular No. 10 dated 12/29/93 (Rec. No. 71)
Rural/ Cooperative Banks	Weekly Report on Required and Available Reserves (WRRAR)	B. Additional Information 2. IBODI for Legal Reserves a. Bangko Sentral Certificates if Indebtedness (Rec. No. 250)
Non-Bank Financial Institutions with Quasi-Banking Functions (NBQBs)	Consolidated Report on Required and Available Reserves (CRRAR)	F. Available Reserves 4. Others (Specify) (Rec. No. 66) – Loans to Qualified Large Enterprises
Trust Departments of Banks/NBQBs	Special Financing and Weekly Reserve Report on Trust and Other Fiduciary Accounts (TOFA)	II. Available Reserves B. Eligible Government Securities (Rec. No. 110)

The reporting of loans to large enterprises under the above-mentioned accounts is solely for purposes of determining compliance with the reserve requirements. It shall take effect on 29 May 2020 until 30 December 2021.

To further clarify the provisions of BSP Memorandum No. M-2020-029 dated 23 April 2020, the loans granted by NBQBs to Micro, Small and Medium Enterprises (MSMEs) that are utilized as alternative compliance with the reserve requirements shall temporarily be reported under the accounts set forth in Table 2 in the existing templates of the reserve requirement-related report, as follows:

Table 2: Reporting of Loans to MSMEs

BSP Supervised Financial Institution	Report	Account
Non-Bank Financial Institutions with Quasi-Banking Functions (NBQBs)	Consolidated Report on Required and Available Reserves (CRRAR)	F. Available Reserves 4. Others (Specify) (Rec. No. 65) – Loans to MSMEs

The prevailing guidelines on the submission of the above-mentioned reports shall continue to apply.

For compliance.


CHUCHI G. FONACIER
 Deputy Governor

01 June 2020

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ELECTRONIC RECORD ON FILE**


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 Administrative Services Department
 06/02/2020
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