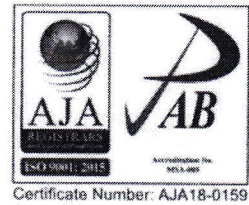
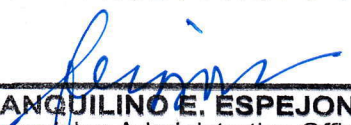




Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



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TRANQUILINO E. ESPEJON
IC Supervising Administrative Officer
Administrative Division
Insurance Commission

Date: _____

Circular Letter (CL) No.:	2020-67
Date:	21 May 2020
Amending:	None

CIRCULAR LETTER

TO : All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses, Pre-Need Companies, Health Maintenance Organizations and other Insurance Commission Regulated Entities

SUBJECT : Dissemination of Anti-Money Laundering Council's Advisory on CTRs, STRs, and KYC Documents Submissions During the MECQ Until 31 May 2020

Attached herewith is a copy of the Anti-Money Laundering Council's (AMLC) Advisory on submission of covered transaction reports (CTRs), suspicious transaction reports (STRs), and know-your-customer (KYC) documents during the modified enhanced community quarantine (MECQ) until 31 May 2020¹.

For your information and guidance.


DENNIS B. FUNA
Insurance Commissioner



¹ Source: <http://www.amlc.gov.ph/>

CTRs, STRs, and KYC Document Submissions during the MECQ until 31 May 2020

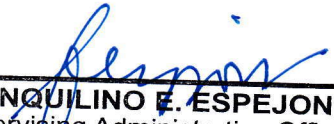
Along with the prior AMLC advisories on covered transaction reports (CTRs), suspicious transaction reports (STRs), and know-your-customer (KYC) document submissions during the enhanced community quarantine (ECQ) period and in view of the President's approval of the Inter-Agency Task Force for the Management of Emerging Infectious Diseases (IATF-EID) Resolution No. 35 to place the National Capital Region and other areas under the modified ECQ (MECQ) from 16 to 31 May 2020, please be advised of the following:

The periods 18 to 22 and 25 to 29 May 2020 shall be considered workday suspensions in accordance with the MECQ.

Further, all specified deadlines in regard to pending requests for submission of KYC documents as well as requests during the MECQ period (16 to 31 May 2020) are hereby suspended.

Together with the rest of the world, the AMLC continues the battle against the COVID-19 pandemic.

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TRANQUILINO E. ESPEJON
IC Supervising Administrative Officer
Administrative Division
Insurance Commission

Date: _____