



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
MONETARY AND ECONOMICS SECTOR**

MEMORANDUM NO. M-2020-012

To : ALL UNIVERSAL/COMMERCIAL BANKS AND THRIFT BANKS

Subject: Deferment of Weekly Submission of FX Form 1 Report and Rescheduling of the Implementation of the International Transactions Reporting System (ITRS) for Banks


With reference to the Memorandum of the Executive Secretary dated 16 March 2020, concerning the implementation of the Enhanced Community Quarantine over the entire Luzon area, please be informed that the submission of the FX Form 1 Reports, covering the period 09 March to 09 April 2020, shall be deferred until further notice. Further, the implementation of the ITRS on 1 April 2020, including the submission of the ITRS test data, shall be rescheduled to a later date.

For information.


FRANCISCO G. DAKILA, JR.
Deputy Governor

19 March 2020

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RYA ROSE D. NUNEZ
05/06/2020
Manager, RMD
Administrative Services Department