



**NHA Memorandum Circular No. 2020 – 025**

**SUBJECT : GUIDELINES FOR THE GRANT OF AUTOMATIC MORATORIUM ON HOUSING LOAN AMORTIZATION OR LEASE PAYMENTS OF RESIDENTIAL ACCOUNT HOLDERS IN NHA PROJECTS DUE TO THE COVID-19 STATE OF PUBLIC HEALTH EMERGENCY**

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**1.0 BACKGROUND AND PURPOSE**

Pursuant to Proclamation No. 922, Declaration of State of Public Health Emergency Throughout the Philippines, dated March 8, 2020, this Circular is issued for purposes of prescribing the guidelines for the grant of a three (3) month moratorium or suspension of amortization or lease payments of account holders in NHA projects.

**2.0 SCOPE/COVERAGE**

This Circular shall cover existing Residential account holders in NHA housing projects.

Account holders may include individuals or Community Associations.

**3.0 MORATORIUM OR SUSPENSION OF AMORTIZATION AND LEASE PAYMENTS**

- 3.1 The payment of amortization falling due from 16 March to 15 June 2020 shall be suspended. Payments shall resume on 16 June 2020.
- 3.2 Delinquency or additional interest charges shall not be imposed on suspended amortization due.
- 3.3 Any payment made within the moratorium period shall be applied according to the existing hierarchy of payments.
- 3.4 The term/repayment period for these existing Residential account holders shall be extended for three (3) months.

**4.0 APPLICATION PERIOD**

This moratorium shall be given automatically by NHA to all existing Residential account holders, as such, they need not apply for moratorium.



## 5.0 ADJUSTMENTS IN THE BILLING AND COLLECTION SYSTEM (BCS)


The Corporate Operations and Systems Development Department (COSDD) shall ensure that the pertinent District Offices make the appropriate adjustments in their BCS for the implementation of this Circular.

## 6.0 INFORMATION DISSEMINATION

The Information Division of the Corporate Planning Department shall ensure that adequate information dissemination is undertaken on the moratorium or suspension of amortization or lease payments through the posting of the Pahayag at the NHA Facebook and Website and sending of news information to radio and television stations.

## 7.0 EFFECTIVITY

This Memorandum Circular shall take effect immediately.

  
**ENGR. VICTOR C. BALBA**  
Officer-in-Charge

Date: March 20, 2020

