



Republic of the Philippines
Department of Science and Technology
Technology Application and Promotion Institute

MEMORANDUM CIRCULAR NO. 2020-001
Series of 2020.

SUBJECT : TEMPORARY SUSPENSION OF PAYMENT FOR THE FINANCIAL ASSISTANCE EXTENDED TO CURRENT BENEFICIARIES OF TAPI PROGRAMS.

Section 1. Rationale

Pursuant to Proclamation No. 929 "Declaring a State of Calamity Throughout the Philippines Due to Corona Virus Disease 2019" particularly, Section 1, and the "Enhanced Community Quarantine Throughout Luzon until 12 April 2020 unless earlier lifted or extended" under Section 2 thereof, and in order to help mitigate the effects of the calamity among the current beneficiaries of TAPI Programs, TAPI hereby issues the present Memorandum Circular (MC).

Section 2. Coverage

This MC shall apply to the current beneficiaries of all TAPI program of assistance nationwide who has outstanding financial obligation to the Institute in connection thereto which are or will be due and demandable within the period indicated in the immediately succeeding Section.

Section 3. Period of Suspension

The Period referred to in this MC shall start from the effectivity of Proclamation No. 929 and shall end in Ninety (90) calendar days from the effectivity of the lifting of Section 2 of the said Proclamation.

Section 4. Suspension of Payment

Payment of ALL financial obligations falling due and demandable within the above-mentioned Period shall automatically be suspended and rescheduled along with the succeeding periodic payments, if any, without interest, penalty and/or surcharge, such that the next periodic payment shall be due on the day immediately after the end of the said Period and accordingly extending the original term; Provided that, the beneficiary shall have the option of NOT availing the privilege under this MC or adopting a shorter period of suspension of payment by submitting a written request/manifestation to TAPI.

Section 5. Issuance of New Checks

In case the checks issued by a beneficiary becomes unusable due to the suspension of payments above or for any other reason, new Post-dated Checks (PDCs) shall be issued by the beneficiary within Ninety (90) calendar days from the lifting of Section 2 of the above-mentioned Proclamation in order to ensure payment of the remaining balance in accordance to immediately preceding paragraph; Provided that non-compliance to this requirement shall result to disqualification of the beneficiary to avail of the privilege offered by this MC.

Section 6. Effectivity

This MC shall take effect immediately upon its posting in TAPI Official Website unless otherwise expressly revoked or superseded by future issuances.

Taguig City, Philippines, 20 March 2020.

DOST-Technology Application and Promotion Institute
CERTIFIED TRUE COPY
Date: JOYCE M. ASULLAR


EDGAR I. GARCIA
Director